

Suggested Talking Points
USAID Office and Energy and Environment Chief
Rolf R. Anderson
Signing of the Maiden Agreement under the PWRF Facility
12/F DBP Executive Staff Room
October 21, 2010, 4:00 p.m.

President of the Development Bank of the Philippines, Francisco del Rosario,
Japan International Cooperation Agency Chief Representative Norio Matsuda,
LGU Guarantee Corporation President Lydia Orial,
Puerto Princesa City WD Chairman Antonio Goh and
General Manager Antonio Jesus Romasanta,
Officials from the DBP and the PWRF Support Program,
Ladies and Gentlemen:

- I am very pleased to join you at this momentous event that many of us have been waiting for some time.
- As you very well know, the challenges from the development stage to building the project pipeline have been daunting to say the least. Some may say two years is a long time to get one deal signed, but for me what is remarkable is overcoming the obstacles we have encountered and finally demonstrating that PWRF works.
- I would like to remind all of you that while PWRF is about providing alternative financing, it is ultimately about increasing access to clean water to protect health, promote security, and sustain economic prosperity. The U.S. - Japan Clean Water for People Initiative stands on a shared goal of supporting the Philippines' Millennium Development Goal of cutting by half

the population without access to clean water and sanitation services by 2015. Today's signing is a big step towards this goal as the financing deal will translate to at least 163,800 people in Puerto Princesa with access to clean water by 2014.

- As we witness the signing the first PWRF co-financing loan, we honor those of you who tirelessly and painstakingly worked to seal the agreement.
- I would like to thank our development partners from JICA, DBP, LGUGC, Bank of the Philippine Islands, and the PWRF Support Program for your unstinting commitment to the ideals of the PWRF. Most important, I would like to thank the Puerto Princesa City WD for entrusting the financing of its project to PWRF. May your WD colleagues follow suit.
- Congratulations! USAID is indeed proud to be your partner in this work.